



(An ISO 9001:2015 Certified Company)

**REGISTERED OFFICE :**  
1201, 12TH FLOOR, WINDFALL BUILDING,  
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,  
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.  
TEL.: 91-22-67418212 / 66969449  
E-mail ID : atvprojects@ymail.com  
CIN:- L99999MH1987PLC042719

Date: 10.05.2023

To,  
The Department of Corporate Service  
Bombay Stock Exchange Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Meeting- Financial Results for the period ended on March 31, 2023

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 02.05.2023 intimating the date of Board Meeting, We wish to inform that the Board of Directors at its meeting held today viz. 10.05.2023 , inter alia, considered and approved the following:

1. Approved and took on record the Audited Quarterly Financial Results for the Quarter ended 31.03.2023 and Statement of Assets and Liabilities including cash flow statement for the ended 31.03.2023.
2. Approved and took on record Audit Report and Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March 2023.
3. Approved and took on record the Secretarial Audit Report for the financial year 2022-23.
4. Approved Related Party transactions for the half year ended 31.03.2023.
5. Approved in principle omnibus approval for future transactions with related parties for F.Y. 2023-24.
6. Approved appointment of Secretarial Auditors for the financial year 2023-24.
7. Approved appointment of Internal Auditors for the financial year 2023-24.
8. Fixed date, time and venue and approve the notice of 36th Annual General Meeting for the Financial Year ended on 31<sup>st</sup> March 2023 and thereby fixed 9<sup>th</sup> August, 2023 as AGM date through video conferencing.
9. Fixed the date of closure of member register 3<sup>rd</sup> August, 2023 to 9<sup>th</sup> August, 2023.

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10. Approved NSDL for Video conferencing facility/Other audio visual means (OAVM) for AGM.
11. Approved AGM Notice, Director's Report and Corporate Governance Report together with certificate from CEO & CFO.
12. Approved proposal of NSDL for the implementation of Electronic Voting System.
13. Taken note of Annual Return for the year ended 31.03.2023.
14. Taken note of CSR expenditure
15. Reviewed all quarterly reports filed in BSE
16. Review the progress of the Company.

The Board meeting commenced at 11:50 a.m. and concluded at 3:05 p.m..

This is for your information & record.

Thanking you,

Yours faithfully,  
For ATV PROJECTS INDIA LIMITED

Pooja Bagwe  
Company Secretary



## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

(Rs. In Lakhs)

Particulars	Quarter ended 31 March 2023	Quarter ended 31 December 2022	Quarter ended 31 March 2022	Year ended 31 March 2023	Year ended 31 March 2022
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Revenue from Operations	1,363.84	1,351.60	963.18	4,780.14	3,250.01
(b) Other Income	1.65	1.04	20.04	145.40	62.84
Total Income	1,365.49	1,352.64	983.22	4,925.54	3,312.85
2. Expenses					
(a) Cost of materials consumed	1,081.89	1,004.23	502.07	3,582.05	1,877.08
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(367.30)	(39.32)	116.10	(667.55)	(233.41)
(d) Employee benefits expenses	110.99	94.86	97.17	383.87	367.76
(e) Finance costs	0.32	0.31	0.63	1.09	0.94
(f) Depreciation and amortisation expenses	61.48	24.38	21.95	130.86	91.08
(g) Other expenses	307.84	216.00	214.99	995.69	936.95
Total Expenses	1,195.22	1,300.46	952.91	4,426.01	3,040.40
3. Profit before exceptional items and tax (1-2)	170.27	52.18	30.31	499.53	272.45
4. Exceptional items	-	-	-	-	424.19
5. Profit/(Loss) before tax	170.27	52.18	30.31	499.53	696.64
6. Tax expenses / Deferred Tax	(6.43)	(0.66)	97.12	(7.99)	(103.25)
7. Profit/(Loss) for the period	176.70	52.84	127.43	507.52	799.89
8. Other comprehensive income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	(438.17)
9. Total comprehensive income for the period (7+8)	176.70	52.84	127.43	507.52	361.72
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57
11. Other Equity					
12. Earnings Per Share (not annualised)					
Basic (Rs.)	0.33	0.10	0.24	0.96	1.51
Diluted (Rs.)	0.33	0.10	0.24	0.96	1.51

## NOTES:

1. The above audited results for the Quarter and the year ended 31/03/2023, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10-05-2023, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

2. Income Tax Provision has not been made in view of the carry forward losses and unabsorbed depreciation.

3. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. No depreciation has been provided on the building of TPE plant. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

4. The figures of previous period have been regrouped wherever necessary.

5. The figures for the three months ended 31/03/2023 and 31/03/2022, are arrived at as difference between audited figures for the full financial year and the published figures upto nine months of the relevant financial year.

For ATV PROJECTS INDIA LIMITED

POOJA BAGWE

WHOLETIME DIRECTOR & COMPANY SECRETARY  
(DIN-03162798)

PLACE : MUMBAI

DATE : 10.05.2023



**ATV Projects India Limited**  
Balance sheet as at 31 March 2023

PARTICULARS	Note no.	As at 31 March 2023	(Rupees in lacs) As at 31 March 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2	21395.02	21387.64
Financial assets			
- Loans and advances	3	77.66	60.85
<b>Current assets</b>			
Inventories			
Financial assets	4	3463.11	3,184.84
- Trade and other receivables	5	620.32	351.01
- Cash and cash equivalents	6	90.61	26.35
- Loans and advances	7	1049.72	1,117.31
Assets for current tax (net)	7A	62.24	208.62
<b>TOTAL</b>		26758.68	26,336.62
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	8A	5255.57	5,255.57
Other equity	8B	13954.80	13,447.28
<b>Non-current liabilities</b>			
Financial liabilities			
- Borrowings	9	5449.50	5,433.21
- Other financial liabilities	10	182.10	182.10
Deferred tax liabilities (Net)	11	4.23	12.22
<b>Current liabilities</b>			
Financial liabilities			
- Trade and other payables	12	382.20	406.22
- Other financial liabilities	13	1519.16	1,588.93
Provisions	14	11.12	11.09
<b>TOTAL</b>		26758.68	26,336.62





ATV Projects India Limited  
Statement of Cash Flow for the year ended 31st March 2023

(Rupees in lacs)			
	Particulars	For the year ended	For the year ended
		31.03.2023	31.03.2022
A.	<b>Cash flows from operating activities:</b>		
	Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items	499.53	696.64
	<b>Adjustments:</b>		
	Depreciation and amortization expense	130.86	91.08
	Interest income	(145.40)	(62.84)
	Interest paid	1.09	0.94
	Gain on Sale of Fixed Assets	(135.55)	(443.84)
	<b>Changes in operating assets and liabilities;</b>		
	Trade receivables	(269.31)	349.65
	Inventories	(278.27)	(1,276.85)
	Trade payables, other liabilities and provisions	(24.02)	166.89
	Other current liabilities	(69.79)	500.30
	Loans and advances	197.17	474.76
	Provisions	0.03	(3.28)
	Cash generated from operating activities before taxes	(93.65)	493.45
	<b>Net cash generated from operating activities</b>	(93.65)	493.45
B.	<b>Cash flows from investing activities:</b>		
	Purchase of property, plant and equipment	(160.19)	(275.06)
	Proceeds from sale of property, plant and equipment	157.50	445.28
	Interest received	145.40	62.84
	<b>Net cash used in investing activities</b>	142.71	233.06
C.	<b>Cash flows from financing activities:</b>		
	Repayment of loans and borrowings	16.29	(777.65)
	Interest paid on loans and borrowings	(1.09)	(0.94)
	<b>Net cash used in financing activities</b>	15.20	(778.59)
	<b>Net decrease in cash and cash equivalents during the year</b>	64.26	(52.08)
	Cash and cash equivalents at the beginning of the year	26.35	78.43
	Cash and cash equivalents at the end of the year	90.61	26.35
		64.26	(52.08)



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Date: 10.05.2023

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai: 400 001.

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015.

**DECLARATION**

I, Pooja Bagwe, Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. RHAD & Co., Firm Registration No. 102588W have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2023.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements) Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours faithfully,  
For ATV PROJECTS INDIA LIMITED

Pooja Bagwe  
Director